





Pogo Site Update February 5, 2010



SUMITOMO METAL MINING Pogo LLC.

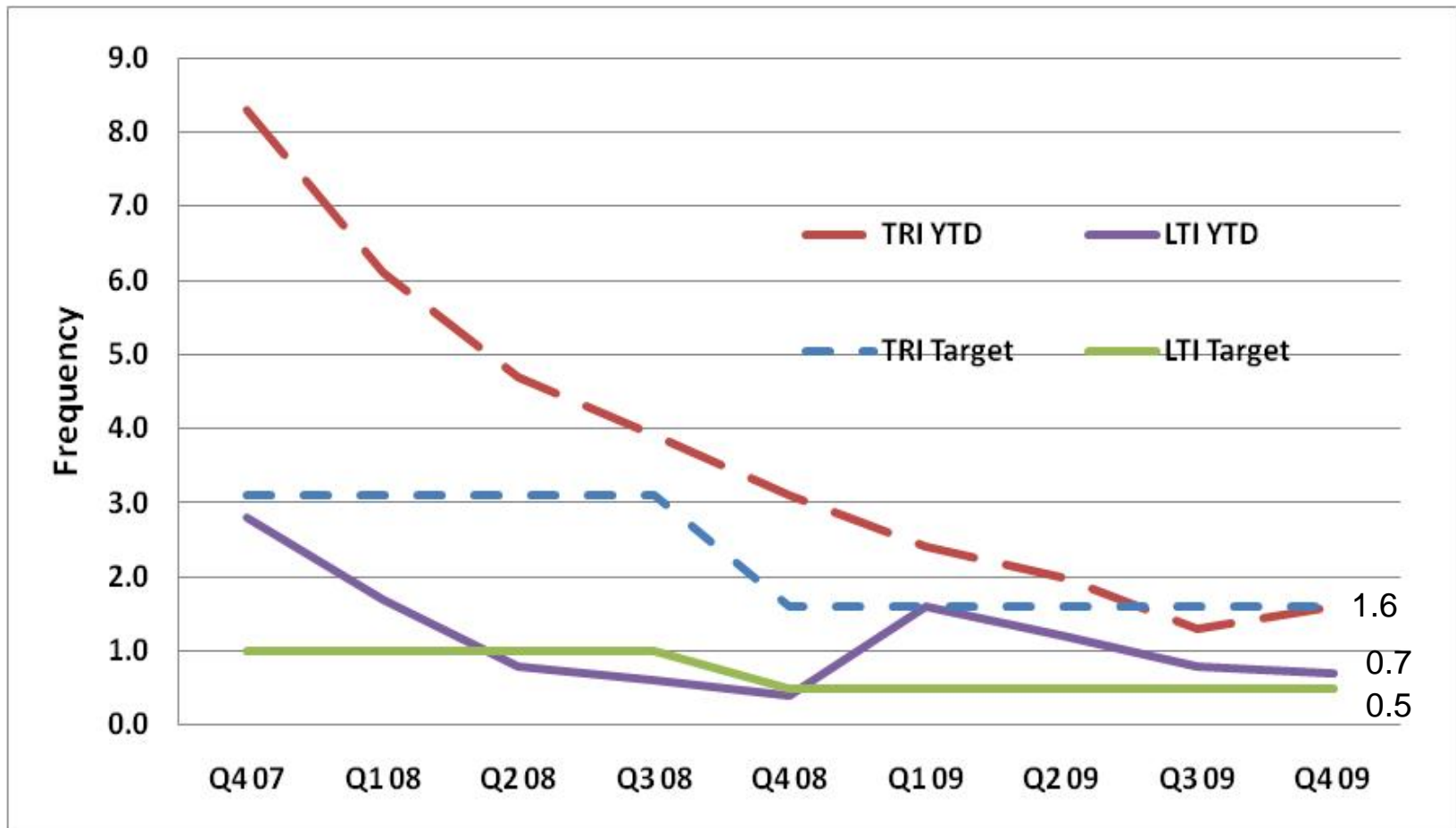


Summary

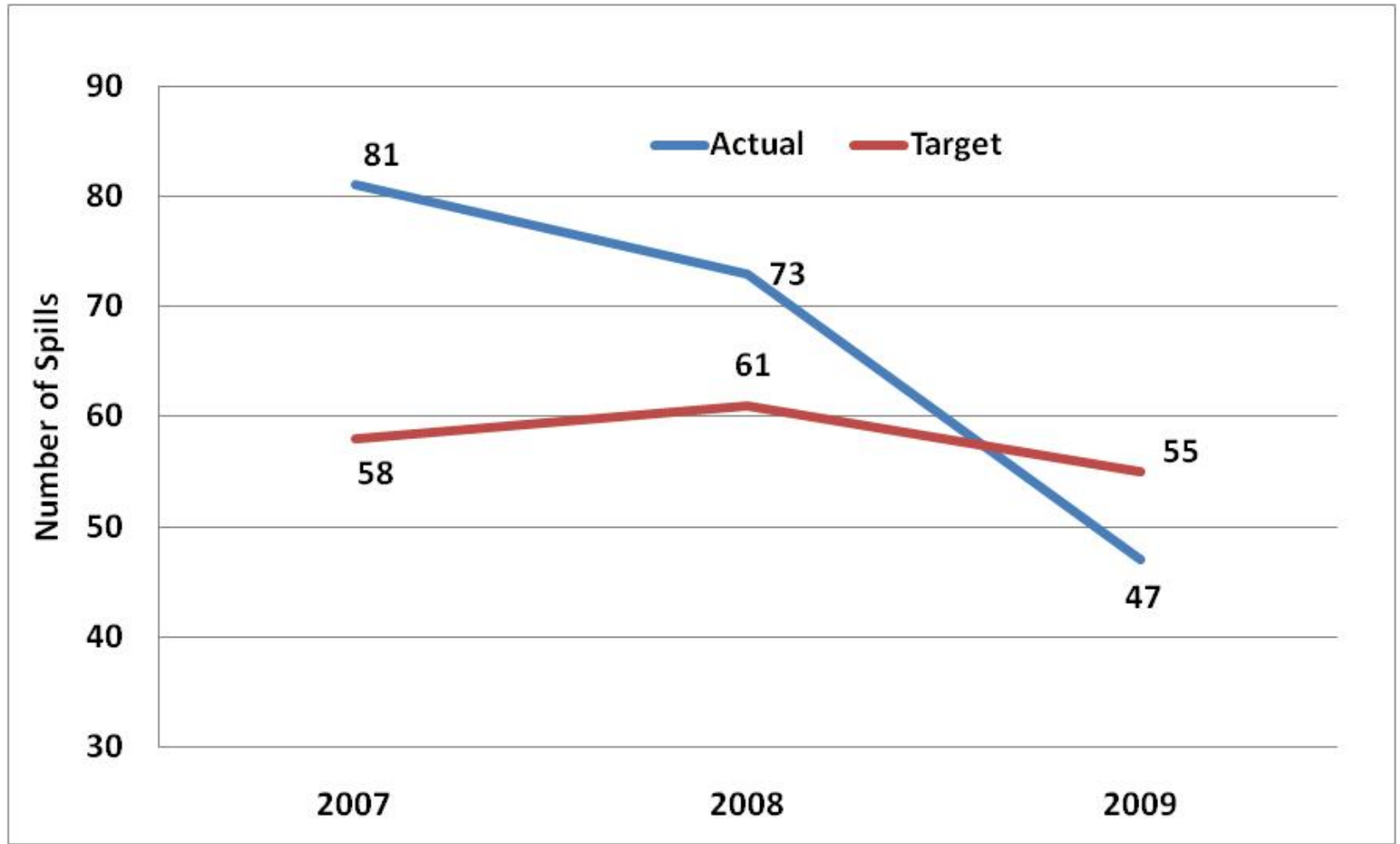
- 2009 was an excellent year
- Majority of the objectives set were achieved
- Focus on continuous improvement
 - Areas of safety, environment, people production and cost



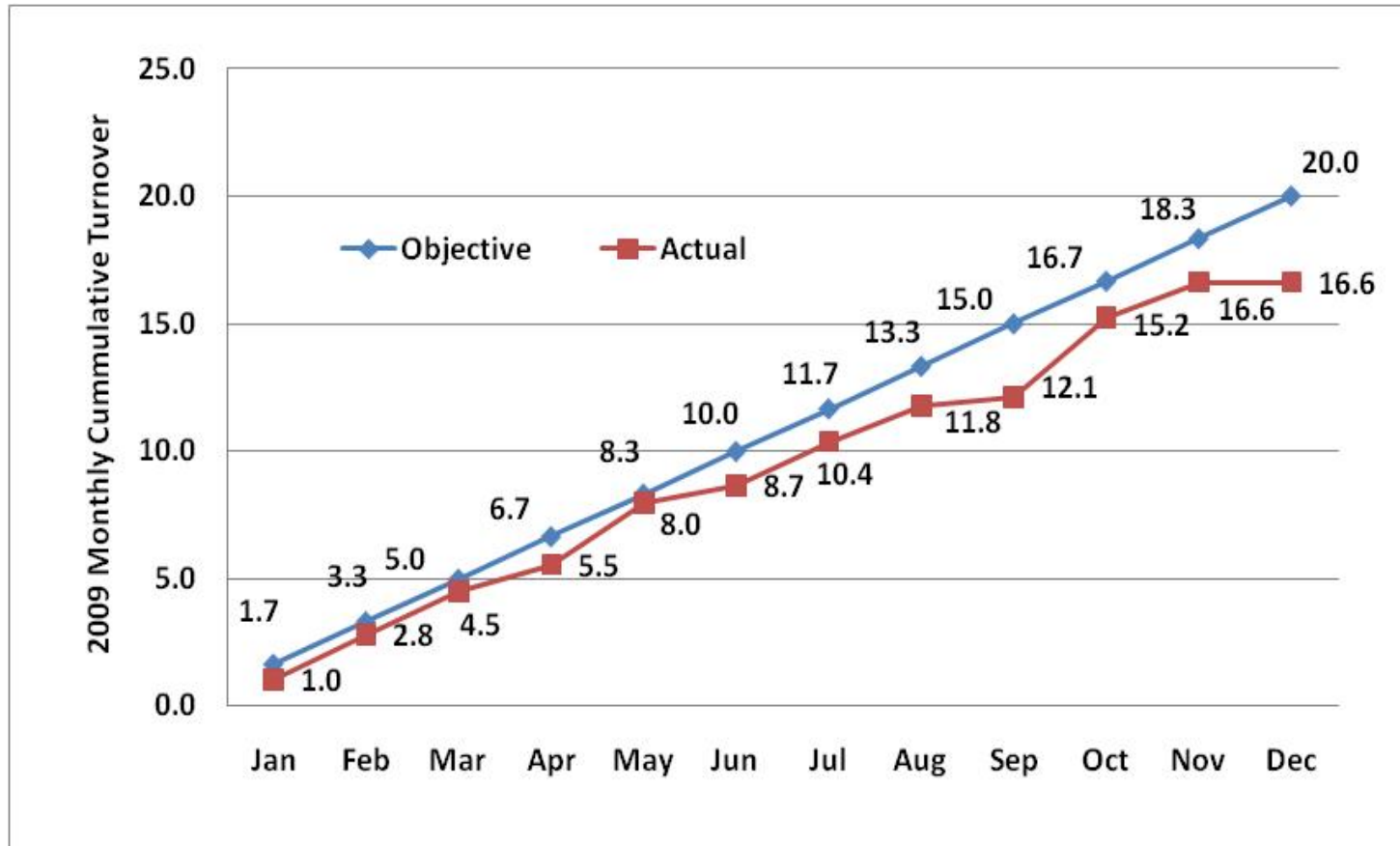
Safety Performance



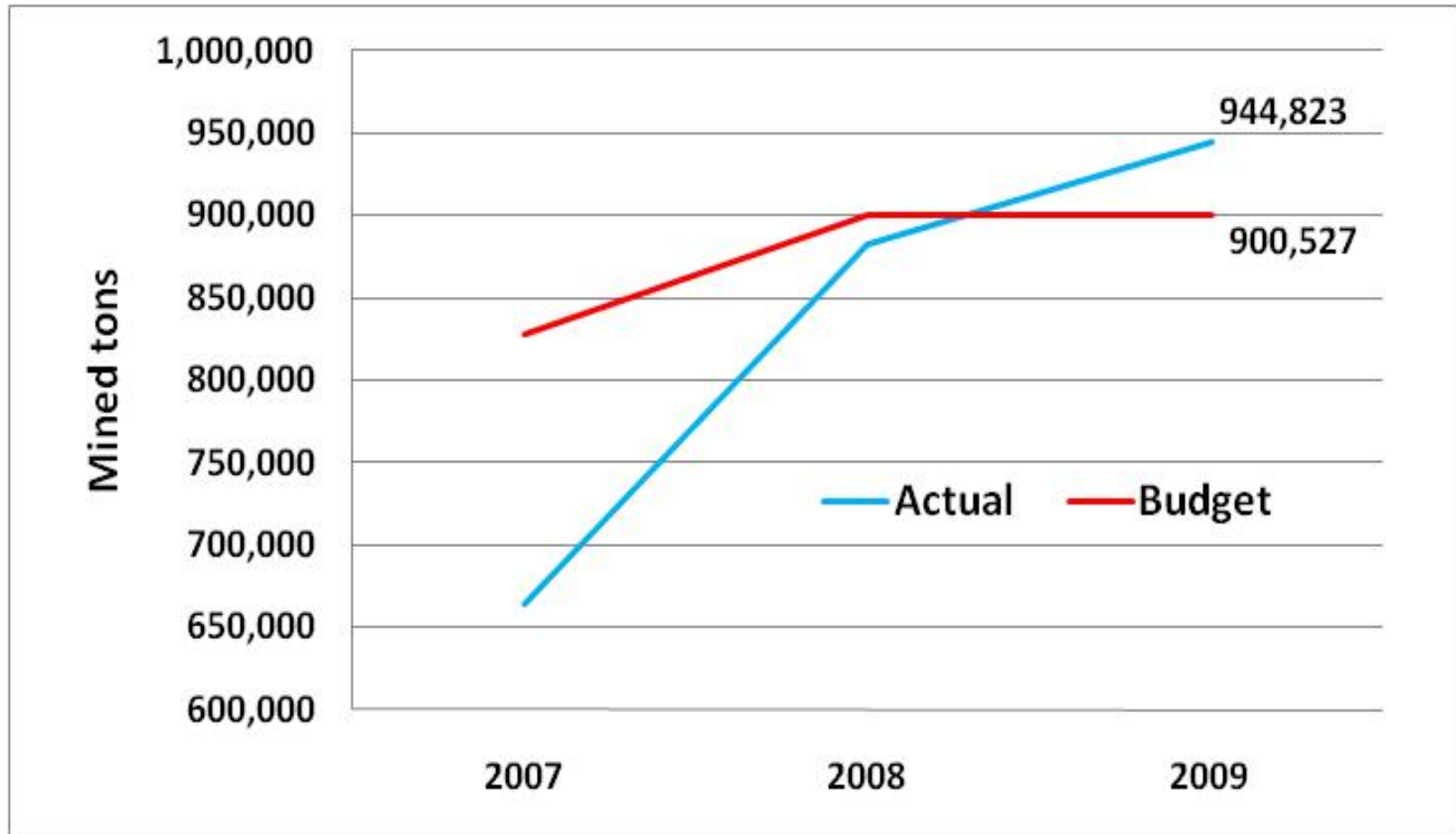
Environmental Performance



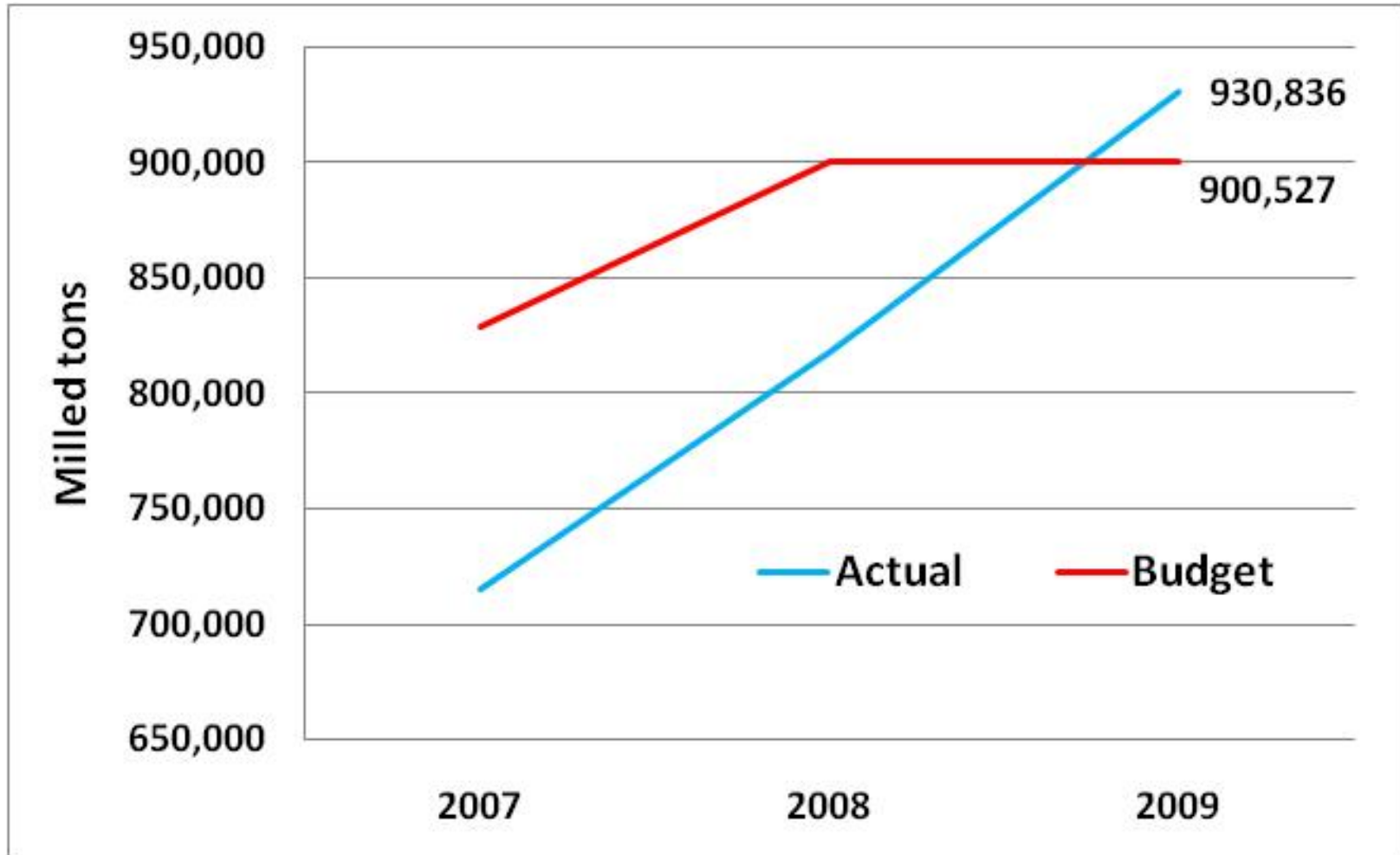
Manpower Turnover



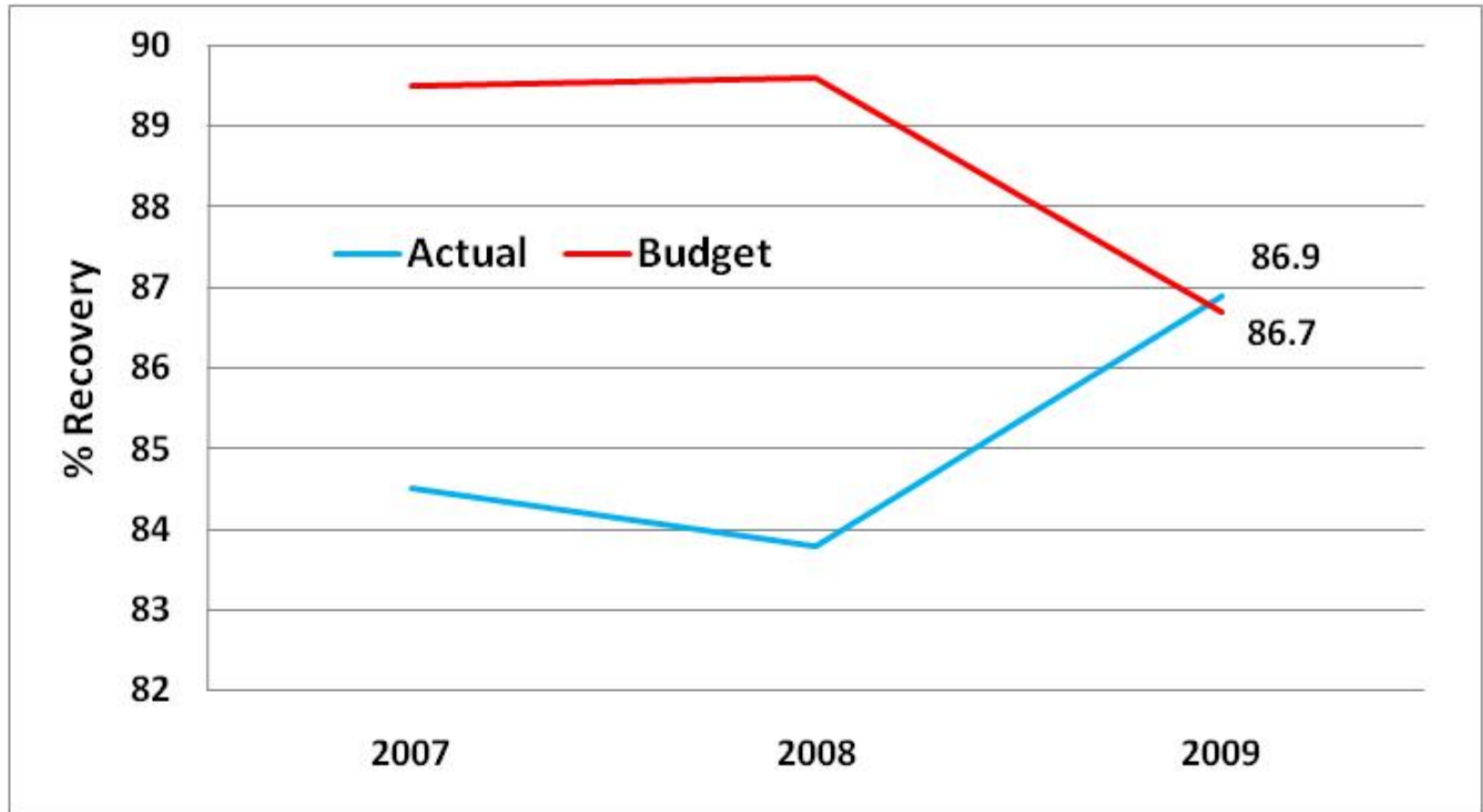
Mined tons



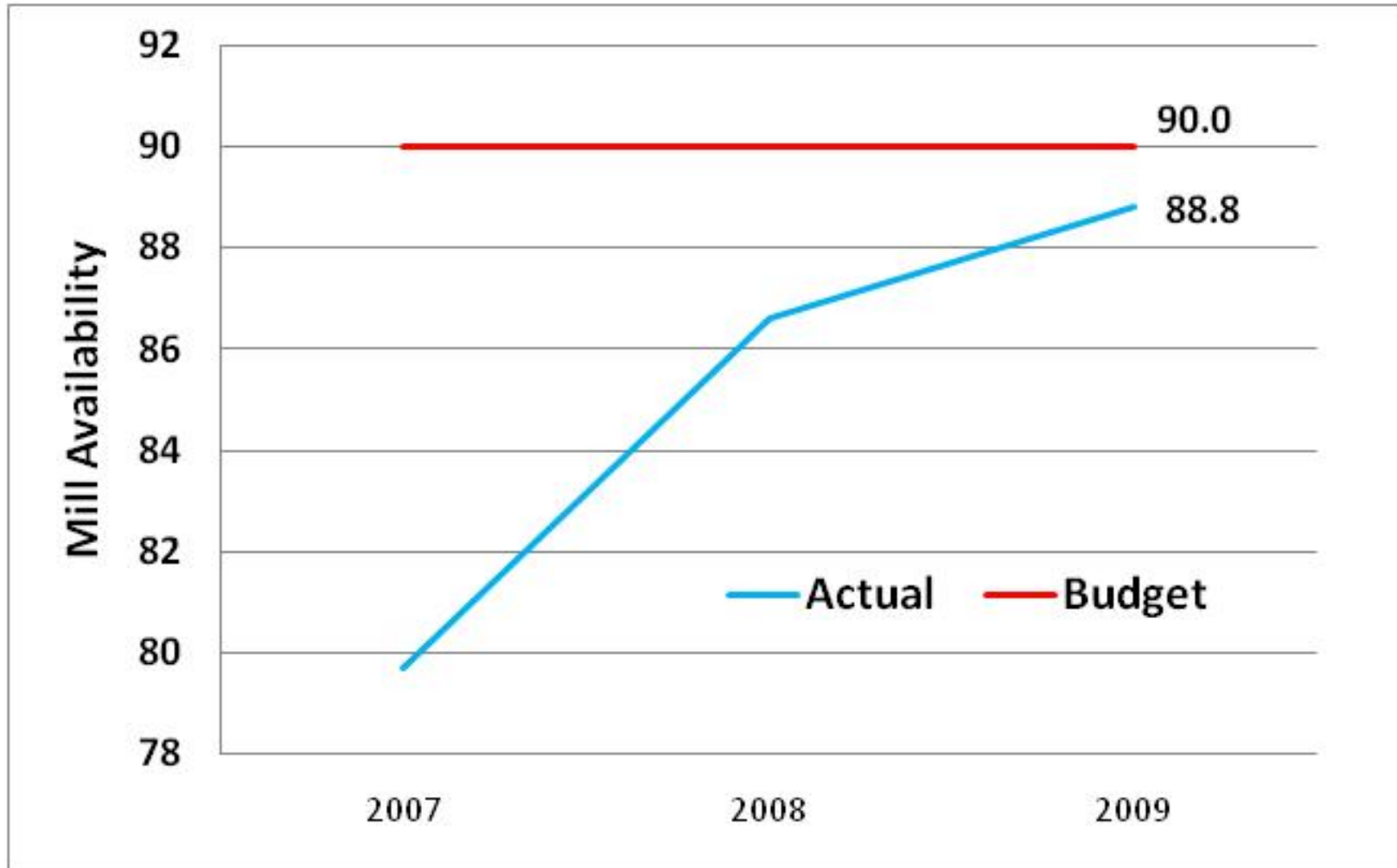
Milled tons



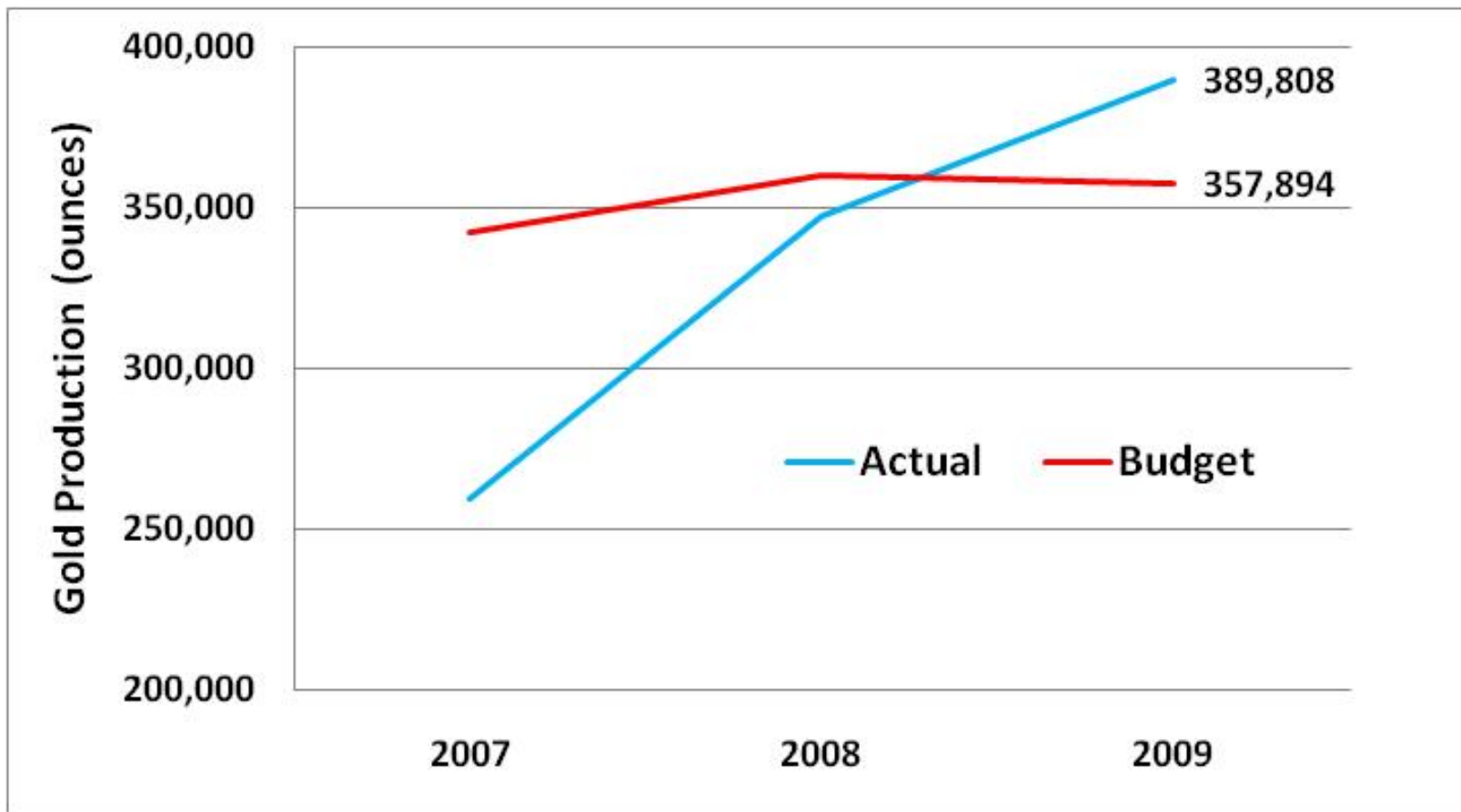
Gold Recovery



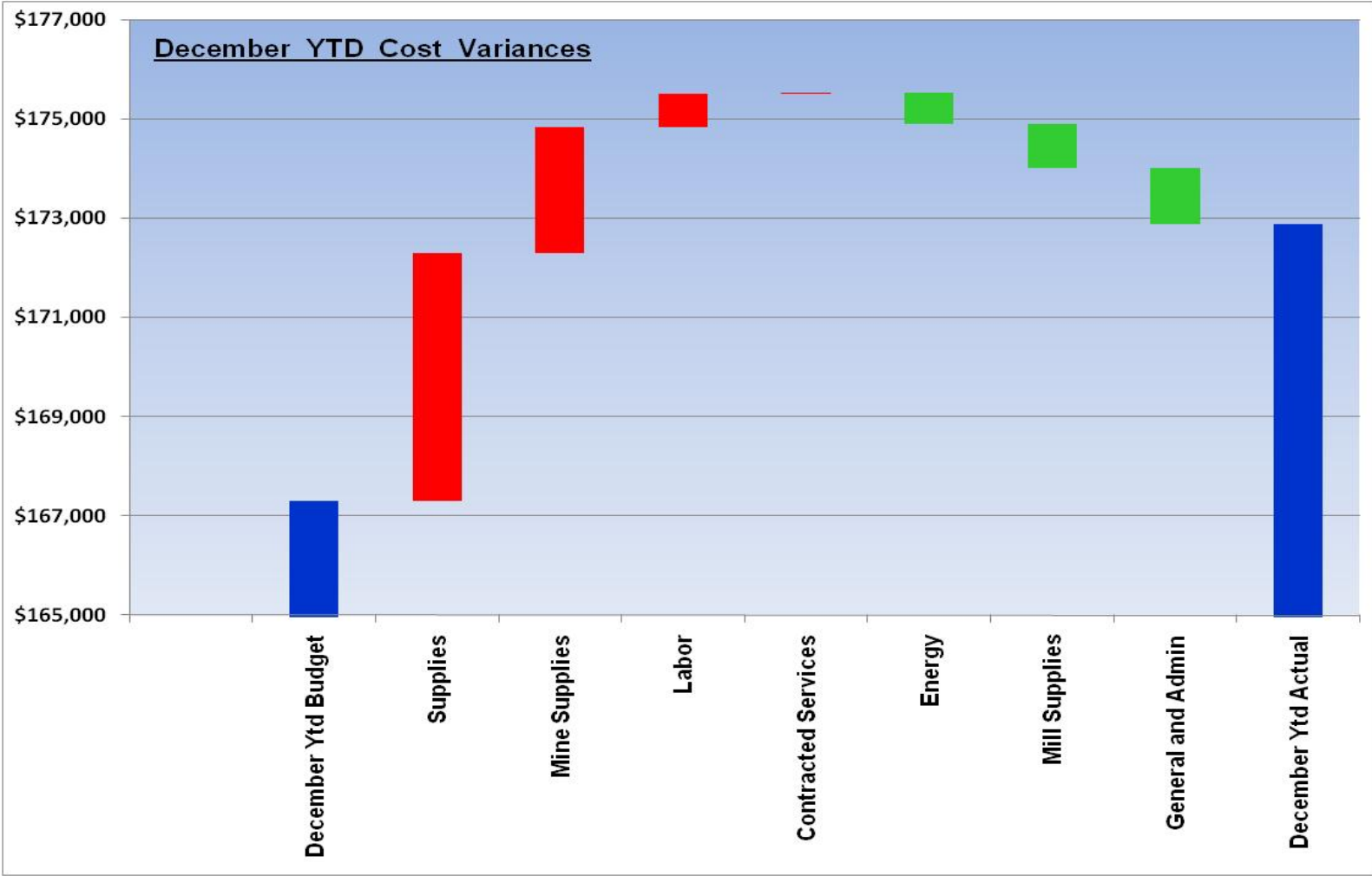
Mill Availability



Gold Production



Cost Breakdown



Of Interest in 2009

- Celebrated 1,000,000 ounce production milestone in October
- Teck sold their 40% share of Pogo to Sumitomo Metal Mining and Sumitomo Corporation
 - SMM is the current Operator
 - has been a smooth transition
 - first part of transition completed – moving through senior personnel changes



2010

- 2010 focused on being proactive in all aspects of our business
 - Continuous improvement remains a cornerstone of the business
- Emphasis on safety and environmental performance improvements
 - Continue to focus on culture and behavior change
 - ISO 14001 certification



2010

- Number of initiatives aimed at improving working and living conditions on Site
 - Objective is to continue reducing turnover
- Production forecast at +385,000 ounces
- Solid exploration plan – near mine and claim



Questions

